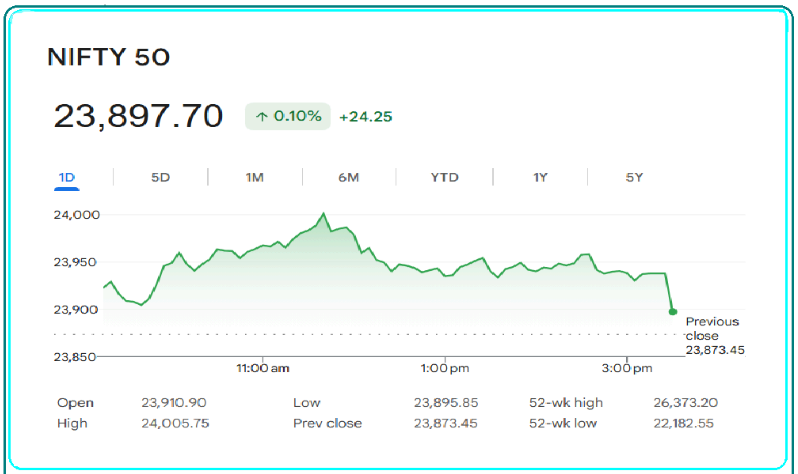
SHRIRAM Insight
HAR HAATH MEIN DHAN KI REKHA

EQUITY DAILY REPORT

04th September 2026

Index Chart



(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23897.70	23873.45	**0.10%**
S&P BSE SENSEX	76515.43	76152.86	**0.48%**
NIFTY MID100	63079.05	63235.20	**-0.25%**
NIFTY SML100	20095.45	20050.75	**0.22%**

(Source: NSE, BSE)

Market Wrap Up

- The key equity benchmarks ended with moderate gains, snapping a four-session losing streak, supported by positive global cues and easing global bond yields. Domestic equities showed signs of stabilisation after a challenging start to September, with investors assessing global macroeconomic developments and ongoing geopolitical uncertainties.
- The S&P BSE Sensex jumped 362.57 points or 0.48% to 76,515.43. The Nifty 50 index added 24.25 points or 0.10% to 23,897.70. In the past four consecutive trading sessions, the Sensex and the Nifty declined 1.44% and 1.25%, respectively. The BSE 150 MidCap Index shed 0.01% and the BSE 250 SmallCap Index rose 0.24%.
- Among the sectoral indices, the Nifty Metal Index (up 1.07%), the Nifty Media index (up 0.30%) and the Nifty Private Bank index (up 0.28%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 0.90%), Nifty Healthcare index (down 0.87%) and the Nifty Pharma Index (down 0.68%) the underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **465** contracts at the end of the day.
- **Long** position build up for the **September** series has been witnessed in **RELIANCE**, **BAJFINANCE**.
- **Short** position build up for the **September** series has been witnessed in **BHARTIARTL**, **SBIN**, **ICICIBANK**, **INFY**.
- **Unwinding** position for the **September** series has been witnessed in **HDFCBANK**, **ETERNAL**, **BANKINDIA**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	57369.65	57380.60	-0.02%
NIFTY AUTO	27710.90	27837.40	-0.45%
NIFTY FMCG	45892.75	45955.65	-0.14%
NIFTY IT	30695.10	30838.85	-0.47%
NIFTY METAL	13317.45	13176.05	1.07%
NIFTY PHARMA	26478.10	26658.65	-0.68%
NIFTY REALTY	907.90	916.15	-0.90%
BSE CG	77868.58	78388.21	-0.66%
BSE CD	63243.97	63219.23	0.04%
BSE Oil & GAS	26169.67	26159.96	0.04%
BSE POWER	7475.80	7481.37	-0.07%

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	65020.94	64214.48	1.26%
HANG SENG	25650.87	25213.31	1.74%
STRAITS TIMES	5801.96	5747.71	0.94%
SHANGHAI	3930.12	3942.09	-0.30%
KOSPI	6687.21	6579.48	1.64%
JAKARTA	6636.48	6667.89	-0.47%
TAIWAN	46551.13	45857.66	1.51%
KLSE COMPOSITE	1708.10	1715.13	-0.41%
All ORDINARIES	9196.00	9198.30	-0.03%

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	116163.36	111519.04
NSE F&O	104686.69	93361.69

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3111.94

(Source: NSE)

Corporate News

- **Sterlite Technologies**'s board approved a capex of Rs 3,000 crore for the company's existing manufacturing facility.
- **Tata Motors** said Italy's market regulator Consob has approved the offer document for its voluntary tender offer to acquire all common shares of Iveco Group NV. The acceptance period for Iveco shareholders will begin on September 7 and close on October 26, unless extended.
- **Cipla** said its US unit has entered an exclusive partnership with China's Qilu Pharmaceutical to license QL2107, a biosimilar of Merck's cancer drug Keytruda. Qilu will handle development, approvals, manufacturing and supply, while Cipla USA will commercialise the treatment in the US, as Cipla expands its oncology biosimilars portfolio.
- **Angel One**'s gross client acquisition rose 19.9%.
- **Ramco System** signed MoU with Safran Helicopter Engines.
- **Tata Chemicals** Magadi Limited has submitted a detailed compliance report to the Kenyan government to resolve regulatory concerns surrounding its operations, while awaiting further instructions from the Ministry.
- **Adani Ports** will launch a dedicated Empty Container Yard at Mundra Port. This facility will offer integrated warehousing and end-to-end container lifecycle services. Operations will streamline container handling and improve service for shipping lines. The port handles thirty-five percent of India's container trade annually. Adani plans to add six million TEUs of capacity over five years.
- **JSW Energy** announced crossing the 15 GW installed capacity milestone, post the commissioning of 1,572 MW of generation capacity since April 2026, increasing its total operational capacity to 15,025 MW. This milestone was achieved in under six quarters after the Company crossed 10 GW in March 2025, representing a CAGR of ~26% and underscoring its strong execution capabilities and consistent progress against its growth roadmap.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SBILIFE	1775.00	1715.00	**3.50%**
TATASTEEL	188.79	184.20	**2.49%**
HDFCLIFE	546.40	533.50	**2.42%**
RELIANCE	1322.00	1302.50	**1.50%**
TRENT	2853.00	2815.60	**1.33%**

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HCLTECH	1293.40	1319.00	**-1.94%**
BHARTIARTL	1840.00	1869.00	**-1.55%**
MARUTI	12694.00	12857.00	**-1.27%**
COALINDIA	415.35	420.05	**-1.12%**
BAJAJFINSV	1970.00	1992.10	**-1.11%**

(Source: Moneycontrol)

- **Ceigall India** received a letter of intent (LoI) from REC Power Development and Consultancy (RECPDCL) for a power transmission project with an estimated total project cost of around Rs 5,300 crore.
- **Diamond Power Infrastructure** has received an order worth Rs 76.06 crore from a domestic private-sector EPC contractor engaged in power transmission projects.
- **Power Grid Corporation of India** has emerged as the successful bidder under the tariff-based competitive bidding (TBCB) process for the Lakadia Renewable Energy Zone (REZ) Phase-II transmission project in Gujarat.
- **HCL Technologies** and Transport for NSW (TfNSW)'s Sydney Coordinated Adaptive Traffic System (SCATS) have entered into a Memorandum of Understanding (MoU) to explore the advancement of AI-powered analytics capabilities for SCATS. The current SCATS tool enables users to interact with traffic, congestion and geospatial data using natural language queries and compare insights across selected time periods.
- **SPML Infra** announced a significant milestone in its Battery Energy Storage System (BESS) journey, with its proprietary 104.4 kWh battery pack, developed under SPML's own intellectual property, successfully completing key international safety, performance and transportation certification and testing requirements.
- **B.R.Goyal Infrastructure** has received a work order from the National Highways Authority of India (NHAI) for the engagement of user fee collection agency through e-Tender for Chillakallu Toll Plaza in the state of Telangana and Andhra Pradesh. The accepted value of the said work order is Rs. 108.68 crore.

(Source: Business Standard, Economic Times, Smart investor)

Global News

- U.S. initial jobless claims edged up to 206,000 in the week ended August 29th, an increase of 2,000 from the previous week's revised level of 204,000. Continuing claims rose by 8,000 to 1,779,000 in the earlier period.
- U.S. trade deficit widened to $88.6 billion in July 2026, compared with a $71.1 billion shortfall in June. Exports declined 2.1% to $310.7 billion while imports rose 2.8% to $399.3 billion.
- U.S. S&P Global Composite PMI came in at 56 in August 2026, above July's reading of 54.5. The services PMI rose to 56.5 in August of 2026 from 54.6 in July.
- U.S. ISM Services PMI rose to 55.4 in August 2026 from 54.1 in July.
- Eurozone retail sales fell 0.6% month-on-month in July 2026, following an upwardly revised 0.2% increase in June. On an

annual basis, retail sales growth slowed to 0.6% in July from 1.4% in June.

- Germany's factory orders rose 2.5% mom in July 2026, easing from an upwardly revised 3.7% gain in the previous month. On a less volatile three-month basis, demand increased 2.9% in May-July from the prior three months, though they dipped 2.2%.

(Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 90.56/bbl (IST 17:00).
- INR remained flat at Rs. 94.50.
- Indian rice export prices have reached their highest point in a year. Below-average monsoon rainfall raises concerns about production and tightens supplies. Thailand's broken rice prices have also seen an increase this week. Vietnam's August rice exports experienced a significant year-on-year decline. Bangladesh's rice retail prices continue to remain elevated for consumers.
- Indian multinationals are assessing their UAE tax exposure before November's deadline. A new 15% minimum tax could affect their existing corporate tax structures. This global minimum tax rule applies to large groups with significant consolidated global revenue. Companies must register for the levy by November 30 this year. UAE authorities have issued guidance on compliance and scope for these firms.
- The Reserve Bank of India anticipates minimal costs from significant forex inflows. High interest rates on US treasuries are expected to offset hedging expenses. These record inflows will also reduce currency intervention costs for the central bank. Economists suggest hedging costs could reach thirty-six thousand crore rupees. The RBI's balance sheet growth may impact future surplus transfers to the government.
- India's central bank secured record diaspora funds, exceeding projections significantly. This fundraising effort may incur substantial costs for the Reserve Bank of India. The RBI agreed to shield banks from currency risks on these foreign deposits. These operations could cost up to 1.2 trillion rupees over five years. The central bank aims to manage these fiscal implications through careful investment strategies.
- India and Belgium agreed to expand their partnership in defence and trade. Cooperation in defence and security is a key pillar of their relationship. Both nations will enhance military exchanges and training cooperation between them. They also agreed to strengthen intelligence sharing and cooperation against crime. Belgium conveyed solidarity with India in the fight against terrorism.
- Higher FCNR(B) inflows are complicating the Reserve Bank's liquidity management. The banking system currently holds excess liquidity at a four-year high. Economists anticipate the RBI will deploy additional tools to absorb surplus funds. These measures may include variable rate reverse repo operations and incremental CRR hikes. Forex reserves have reached a record high of USD 729.3 billion.
- Banks are deploying surplus liquidity through new mortgage products. HSBC and Kotak Mahindra Bank lead with semi-fixed home loan options. These products offer fixed rates for a period before switching. This strategy aims to protect

lending margins amid interest rate uncertainty. Surplus funds are also being considered for government securities.

(Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 05/09/2026

AXISCADES Technologies Limited	Fund Raising
Ola Electric Mobility Limited	Fund Raising
Som Distilleries & Breweries Limited	Fund Raising
Vishnu Prakash R Punglia Limited	Fund Raising

Board Meetings as on 07/09/2026

Behari Lal Engineering Limited	Financial Results
PNB Housing Finance Limited	Fund Raising
RBL Bank Limited	Fund Raising
Sammaan Capital Limited	Fund Raising
Shiprocket Limited	Financial Results

(Source: NSE)

Corporate Actions as on 07/09/2026

GeeCee Ventures Limited	Dividend - Rs 2 Per Share
Texmaco Infrastructure & Holdings Limited	Dividend - Re 0.15 Per Share
Transpek Industry Limited	Dividend - Rs 20 Per Share
GeeCee Ventures Limited	Dividend - Rs 2 Per Share

(Source: NSE)

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